Cautionary Statement

*Forward-Looking Statements*. Outlooks, forecasts, estimates, targets, business plans, and other statements of future events or conditions in this presentation or the subsequent discussion period are forward-looking statements. Actual future results, including financial and operating performance; demand growth and mix; ExxonMobil's production growth and mix; the amount and mix of capital expenditures; future distributions; resource additions and recoveries; finding and development costs; project plans, timing, costs, and capacities; drilling programs; product sales and mix; and the impact of technology could differ materially due to a number of factors. These include changes in oil or gas prices or other market conditions affecting the oil, gas, and petrochemical industries; reservoir performance; the outcome of exploration; timely completion of development projects; war and other political or security disturbances; changes in law or government regulation and outcomes of litigation; the outcome of commercial negotiations; the actions of competitors and customers; unexpected technological developments; the occurrence and duration of economic recessions; unforeseen technical difficulties; and other factors discussed here and under the heading "Factors Affecting Future Results" in the *Investors* section of our Web site at exxonmobil.com. See also Item 1A of ExxonMobil’s 2011 Form 10-K. Forward-looking statements are based on management’s knowledge and reasonable expectations on the date hereof, and we assume no duty to update these statements as of any future date.

*Frequently Used Terms*. References to resources, resource base, discovered resources, recoverable resources and similar terms include quantities of oil and gas that are not yet classified as proved reserves under SEC definitions but that we believe will likely be developed and moved into the proved reserves category in the future. For definitions and more information regarding resources, reserves, return on average capital employed, cash flow from operations and asset sales, free cash flow, and other terms used in this presentation, including information required by SEC Regulation G, see the "Frequently Used Terms" posted on the *Investors* section of our Web site. The Financial and Operating Review on our Web site also shows ExxonMobil's net interest in specific projects.
Global economic growth slowed in the second quarter primarily due to continued weakness in the European Union

- U.S. and Japanese economies softening versus 1Q12 levels
- Developing economies show signs of slowing but still outpace OECD economies
- Lower crude oil and natural gas prices
- Higher industry refining margins
- Europe and Asia chemical margins continued at near bottom-of-cycle
# 2Q12 Financial Results

Achieved strong results while investing for the long term

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Earnings</strong></td>
<td>15.9</td>
<td></td>
</tr>
<tr>
<td><strong>Earnings Per Share – Diluted (dollars)</strong></td>
<td>3.41</td>
<td></td>
</tr>
<tr>
<td><strong>Shareholder Distributions</strong></td>
<td>7.7</td>
<td></td>
</tr>
<tr>
<td><strong>CAPEX</strong></td>
<td>9.3</td>
<td></td>
</tr>
<tr>
<td><strong>Cash Flow from Ops and Asset Sales</strong></td>
<td>13.9</td>
<td></td>
</tr>
<tr>
<td><strong>Cash</strong></td>
<td>18.0</td>
<td></td>
</tr>
<tr>
<td><strong>Debt</strong></td>
<td>15.6</td>
<td></td>
</tr>
</tbody>
</table>

*Billions of dollars unless specified otherwise*

Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.

Note: cash includes restricted cash of $215M.
### 2Q12 Sources and Uses of Funds

Superior cash generation provides ability to fund robust projects, return cash to shareholders, and maintain financial flexibility.

<table>
<thead>
<tr>
<th>Source/Use of Funds</th>
<th>Amount (Billion of dollars)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Cash</td>
<td>19.1</td>
</tr>
<tr>
<td>Earnings</td>
<td>15.9</td>
</tr>
<tr>
<td>Depreciation</td>
<td>3.9</td>
</tr>
<tr>
<td>Working Capital / Other</td>
<td>(9.6)</td>
</tr>
<tr>
<td>Proceeds Associated with Asset Sales</td>
<td>3.7</td>
</tr>
<tr>
<td>Additions to PP&amp;E</td>
<td>(8.3)</td>
</tr>
<tr>
<td>Shareholder Distributions</td>
<td>(7.7)</td>
</tr>
<tr>
<td>Additional Financing / Investing</td>
<td>1.0</td>
</tr>
<tr>
<td><strong>Ending Cash</strong></td>
<td><strong>18.0</strong></td>
</tr>
</tbody>
</table>

Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.
Note: beginning and ending balances include restricted cash of $477M and $215M respectively.
Total Earnings – 2Q12 vs. 2Q11

Earnings increased by $5.2B, primarily due to gains from asset sales, partly offset by one-time tax items

Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.
Total Earnings – 2Q12 vs. 1Q12

Earnings increased by $6.5B

Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.
Upstream
Major Projects

Advanced global portfolio of high-quality projects

- Achieved first oil at Angola Kizomba Satellites Phase 1 Project
- Completed installation of three Nigeria Satellite platform structures
- Completed installation of Arkutun-Dagi Gravity Based Structure
- Progressed PNG construction; on schedule for 2014 start-up
- Commenced appraisal drilling at Hadrian North
Progressed Strategic Cooperation Agreement with Rosneft

- Signed agreements to jointly develop tight oil reserves in Western Siberia and establish an Arctic Research Center
  - Drilling planned to begin in 2013

- Continued Black Sea and Kara Sea exploration activities
  - Completed Black Sea seismic acquisition
  - Planning for seismic acquisition in the Kara Sea
  - Drilling planned for 2014-15
Conventional Exploration

Achieved success across diverse and robust global portfolio

- Tanzania: two discoveries
- PNG: one discovery at P’Nyang South with ongoing exploration drilling
- Vietnam: third exploration well confirmed gas
- Romania: 3D seismic acquisition expected to begin by year end
Upstream

Unconventional Liquids

Advanced growing portfolio of high-potential unconventional assets

- Developing Bakken acreage
- Completed a strategic bolt-on acquisition and delineating acreage in the Woodford Ardmore
- Defining Argentina resource potential

Bakken Gross Operated Production (koebd)
Began permitting process for a world-scale ethane cracker

- Expands integrated Texas facilities
  - Up to 1.5 MTA ethylene
  - Two 650 kTA polyethylene lines

- Produces premium petrochemicals from abundant natural gas liquids

- Final investment decision 2Q13; 2016 start-up
Chemical

Saudi Elastomers Project

Approved construction of specialty elastomers project with SABIC

- Continues long history of investment in Saudi Arabia
- Project broadens portfolio with specialties
  - 400 kTA rubber, thermoplastic specialty polymers, carbon black
  - Captures growth in the Middle East and Asia
- 2015 start-up
Earnings decreased $183M reflecting lower oil and U.S. gas realizations and lower volumes, partly offset by gains from asset sales.

Millions of Dollars

<table>
<thead>
<tr>
<th></th>
<th>2Q11</th>
<th>Realization</th>
<th>Vol/Mix</th>
<th>Other</th>
<th>2Q12</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>8,541</td>
<td>(870)</td>
<td>(330)</td>
<td>1,020</td>
<td>8,358</td>
</tr>
</tbody>
</table>

Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.
Upstream

Volumes – 2Q12 vs. 2Q11

Volumes decreased 5.6%: liquids -143 kbd, natural gas -606 mcfed

<table>
<thead>
<tr>
<th></th>
<th>2Q11</th>
<th>Entitlements</th>
<th>Quotas</th>
<th>Divestments</th>
<th>Net Growth</th>
<th>2Q12</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4,396</td>
<td>(168)</td>
<td>2</td>
<td>(62)</td>
<td>(16)</td>
<td>4,152</td>
</tr>
</tbody>
</table>

koebd
Upstream

Earnings – 2Q12 vs. 1Q12

Earnings increased $556M reflecting gains on asset sales, partly offset by weaker oil and gas realizations and lower natural gas volumes

Millions of Dollars

<table>
<thead>
<tr>
<th></th>
<th>1Q12</th>
<th>Realization</th>
<th>Vol/Mix</th>
<th>Other</th>
<th>2Q12</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>7,802</td>
<td>(720)</td>
<td>(480)</td>
<td>1,760</td>
<td>8,358</td>
</tr>
</tbody>
</table>

Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.
Upstream

Volumes – 2Q12 vs. 1Q12

Volumes were down 8.8%: liquids -6 kbd, natural gas -2,375 mcf.

<table>
<thead>
<tr>
<th></th>
<th>1Q12</th>
<th>Entitlements</th>
<th>Quotas</th>
<th>Divestments</th>
<th>Net Growth</th>
<th>2Q12</th>
</tr>
</thead>
<tbody>
<tr>
<td>Volumes</td>
<td>4,553</td>
<td>(65)</td>
<td>12</td>
<td>(1)</td>
<td>(347)</td>
<td>4,152</td>
</tr>
</tbody>
</table>
Production driven by quality projects and strong performance

- First half 2012 operational performance ahead of outlook
- Higher prices and divestments impacting volumes
- Second half 2012 performance supported by:
  - Angola Satellites Phase 1
  - Nigeria Satellites
  - Kearl Initial Development
  - Strong base performance
Downstream

Earnings – 2Q12 vs. 2Q11

Earnings increased $5.3B due to gains on asset sales and improved refining margins

Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.
Earnings increased $5.1B due to gains on asset sales and improved refining margins

Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.
Earnings increased $130M due to gains on asset sales partly offset by lower margins

<table>
<thead>
<tr>
<th></th>
<th>2Q11</th>
<th>Margin</th>
<th>Vol/Mix</th>
<th>Other</th>
<th>2Q12</th>
</tr>
</thead>
<tbody>
<tr>
<td>Millions of Dollars</td>
<td>1,321</td>
<td>(150)</td>
<td>(100)</td>
<td>380</td>
<td>1,449</td>
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</table>

Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.
Earnings increased $750M due to gains on asset sales and improved margins

<table>
<thead>
<tr>
<th></th>
<th>1Q12</th>
<th>Margin</th>
<th>Vol/Mix</th>
<th>Other</th>
<th>2Q12</th>
</tr>
</thead>
<tbody>
<tr>
<td>Millions of Dollars</td>
<td>701</td>
<td>160</td>
<td>(70)</td>
<td>660</td>
<td>1,449</td>
</tr>
</tbody>
</table>

Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.
ExxonMobil’s strong financial and operating performance reflects value of integrated business model and competitive advantages

<table>
<thead>
<tr>
<th>2Q12</th>
<th>Earnings $15.9 Billion</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Upstream Volumes -5.6% (vs. 2Q11)</td>
</tr>
<tr>
<td></td>
<td>Shareholder Distributions $7.7 Billion</td>
</tr>
<tr>
<td></td>
<td>Cash Flow from Ops and Asset Sales $13.9 Billion</td>
</tr>
</tbody>
</table>

ExxonMobil possesses unique competitive advantages that create long-term shareholder value

- Balanced portfolio
- Disciplined investing
- High-impact technologies
- Operational excellence
- Global integration

Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.
Questions and Answers