• Forward-Looking Statements. Statements of future events or conditions in this presentation or the subsequent discussion period are forward-looking statements. Actual future results, including financial and operating performance; demand growth and mix; ExxonMobil’s volume/production growth and mix; the amount and mix of capital expenditures; resource additions and recoveries; finding and development costs; project plans, timing, costs, and capacities; the results of announced transactions; drilling programs; product sales and mix; dividend and share purchase levels; cash and debt balances; corporate and financing expenses; and the impact of technology could differ materially due to a number of factors. These include changes in oil or gas prices or other market conditions affecting the oil, gas, and petrochemical industries; the occurrence and duration of economic recessions; reservoir performance; the outcome and timeliness of exploration and development projects; war and other political or security disturbances; changes in law or government regulation, including sanctions as well as tax and environmental regulations; the outcome of commercial negotiations; the impact of fiscal and commercial terms; opportunities for investments or divestments that may arise; the actions of competitors and customers; unexpected technological developments; unforeseen technical difficulties; and other factors discussed here and under the heading "Factors Affecting Future Results" in the Investors section of our Web site at exxonmobil.com. See also Item 1A of ExxonMobil’s most recent Form 10-K. The closing of announced acquisition transactions is also subject to satisfaction of conditions to closing provided under the applicable agreement. Forward-looking statements are based on management’s knowledge and reasonable expectations on the date hereof, and we assume no duty to update these statements as of any future date.

• Frequently Used Terms. References to resources, the resource base, barrels of oil, volumes of gas, liquids, condensate, and similar terms include quantities that are not yet classified as proved reserves under SEC definitions but that we believe will likely be developed and moved into the proved reserves category in the future. Shareholder distributions referred to in this presentation mean cash dividends plus any shares purchased to reduce shares outstanding (excluding anti-dilutive purchases). For definitions and more information regarding resources, reserves, cash flow from operations and asset sales, free cash flow, and other terms used in this presentation, including information required by SEC Regulation G, see the "Frequently Used Terms" posted on the Investors section of our Web site and the additional information provided in this presentation and in the 8-K filed today with our earnings press release and IR supplement. The Financial and Operating Review on our Web site also shows ExxonMobil's net interest in specific projects.

• The term ‘project’ as used in this presentation can refer to a variety of different activities and does not necessarily have the same meaning as in any government payment transparency reports.
Second quarter earnings of $1.7 billion

- Cash flow reflects durability of the integrated portfolio amid industry volatility

- Strong Chemical results highlight sustainable competitive advantages

- Advancing attractive new investment opportunities across the value chain
Global economy mixed during the second quarter

- U.S. growth recovered
- Signs of stabilization in China
- Slower growth in Europe and Japan
- Crude oil prices increased
- Natural gas prices decreased
- Global refining margins improved modestly
- Chemical product margins weakened
## 2Q16 Financial Results

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Earnings</strong></td>
<td>1.7</td>
</tr>
<tr>
<td><strong>Earnings Per Share – Diluted (dollars)</strong></td>
<td>0.41</td>
</tr>
<tr>
<td><strong>Shareholder Distributions</strong></td>
<td>3.1</td>
</tr>
<tr>
<td><strong>CAPEX</strong></td>
<td>5.2</td>
</tr>
<tr>
<td><strong>Cash Flow from Operations and Asset Sales</strong>¹</td>
<td>5.5</td>
</tr>
<tr>
<td><strong>Cash</strong></td>
<td>4.4</td>
</tr>
<tr>
<td><strong>Debt</strong></td>
<td>44.5</td>
</tr>
</tbody>
</table>

*Billions of dollars unless specified otherwise*

¹ Includes Proceeds Associated with Asset Sales of $1B
# 2Q16 Sources and Uses of Cash

Cash balances decreased by $400M in the second quarter

<table>
<thead>
<tr>
<th></th>
<th>Billions of dollars</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Cash</strong></td>
<td></td>
</tr>
<tr>
<td>Earnings</td>
<td>1.7</td>
</tr>
<tr>
<td>Depreciation</td>
<td>4.8</td>
</tr>
<tr>
<td>Working Capital / Other</td>
<td>(2.0)</td>
</tr>
<tr>
<td>Proceeds Associated with Asset Sales</td>
<td>1.0</td>
</tr>
<tr>
<td>Shareholder Distributions</td>
<td>(3.1)</td>
</tr>
<tr>
<td>PP&amp;E Adds / Investments and Advances</td>
<td>(4.1)</td>
</tr>
<tr>
<td>Debt / Other Financing</td>
<td>1.3</td>
</tr>
<tr>
<td><strong>Ending Cash</strong></td>
<td>4.4</td>
</tr>
</tbody>
</table>

*Includes PP&E Adds of ($4.3B) and net advances of $0.2B*
Earnings decreased $2.5B on lower Upstream and Downstream results.
Earnings decreased by $110M as stronger Upstream results partly offset lower Downstream and Chemical earnings and higher corporate charges.
Earnings decreased $1.7B due to sharply lower realizations

- **2Q15**: Realization = $2,031
- **2Q16**: Realization = ($2,240)
- **2Q15**: Vol/Mix = $50
- **2Q15**: Other = $450
- **2Q16**: Other = $294

*Millions of Dollars*
Volumes comparable to 2Q15: Liquids +39 kbd, natural gas –366 mcfd
Earnings increased $370M on higher liquids realizations, partially offset by lower seasonal gas demand in Europe and other items.

### Upstream

#### Earnings – 2Q16 vs. 1Q16

<table>
<thead>
<tr>
<th></th>
<th>1Q16</th>
<th>Realization</th>
<th>Vol/Mix</th>
<th>Other</th>
<th>2Q16</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Millions of Dollars)</td>
<td>(76)</td>
<td>-960</td>
<td>(280)</td>
<td>(310)</td>
<td>294</td>
</tr>
</tbody>
</table>

### Notes

- **Realization**: Increase in earnings from higher liquids realizations.
- **Vol/Mix**: Decrease in earnings from volume/mix effects.
- **Other**: Decrease in earnings from other items.
- **2Q16**: Increase in earnings from 1Q16.
Volumes decreased 8.5%: Liquids -208 kbd, natural gas -962 mcfd
Earnings decreased $681M on weaker refining margins partly offset by improved U.S. reliability and lower maintenance activity.
Earnings decreased $81M due to unfavorable foreign exchange effects and higher maintenance costs partly offset by improved margins.

<table>
<thead>
<tr>
<th></th>
<th>1Q16</th>
<th>Margin</th>
<th>Vol/Mix</th>
<th>Other</th>
<th>2Q16</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>906</td>
<td>80</td>
<td>20</td>
<td>(180)</td>
<td>825</td>
</tr>
</tbody>
</table>
Chemical

Earnings – 2Q16 vs. 2Q15

Earnings comparable to 2Q15 with stronger margins and higher sales volumes offset by the absence of asset management gains

<table>
<thead>
<tr>
<th></th>
<th>2Q15</th>
<th>Margin</th>
<th>Vol/Mix</th>
<th>Other</th>
<th>2Q16</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>150</td>
<td>70</td>
<td>(250)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,246</td>
<td></td>
<td></td>
<td></td>
<td>1,217</td>
</tr>
</tbody>
</table>

Millions of Dollars
Earnings – 2Q16 vs. 1Q16

Earnings decreased $138M due to weaker margins and increased maintenance activity

<table>
<thead>
<tr>
<th></th>
<th>1Q16</th>
<th>Margin</th>
<th>Vol/Mix</th>
<th>Other</th>
<th>2Q16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>1,355</td>
<td>(90)</td>
<td>20</td>
<td>(70)</td>
<td>1,217</td>
</tr>
</tbody>
</table>

Millions of Dollars
Papua New Guinea

Adding quality resource to a successful business

- Proposed acquisition of InterOil Corporation
  - Agreement worth more than $2.5 billion
  - $45 per share stock transaction
  - Contingent resource payment

- Access to six licenses covering four million acres
  - Large Elk-Antelope field; 6+ TCFe
  - Additional exploration upside

- Strategic fit with existing PNG business
  - Potential project expansion
  - Project development and operating excellence
  - Commercial/stakeholder relationships
Projects and Exploration Update

Advancing attractive new investment opportunities

- On track to achieve 10 start-ups 2016/17
  - Hebron Utilities and Process Module fabrication complete
  - Upper Zakum island production reached 100 KBD

- Sanctioned Tengiz Expansion Project

- Progressing Guyana resource development
  - Liza-2 confirms significant oil discovery
  - Developing early production concept
  - Drilling Skipjack exploration well
  - Kaieteur Block farm-in
Operations expertise drives growth, efficiency, inventory

Permian/Bakken Production
Gross Operated Production (koebd)

- Leading operator and driller
- Tripled gross operated production

Development Cost
$/OEB

- Decreasing development cost
- Cash operating cost ~ $8/OEB

Permian/Bakken Inventory
Cumulative Drillwell Inventory

- Robust, price-resilient inventory
- 9 Years of inventory at 2015 rig levels ($40 WTI)

1 Data specific to horizontal Wolfcamp / Spraberry wells
2 Drillwell inventory with 10% rate of return at flat real WTI prices
Selective investments in performance products

- Completed Taicang lubricants plant expansion
- Launched *Exceed XP* performance polymers
- U.K. *Santoprene* products plant expansion FID
- Beaumont ultra-low sulfur fuels FID
- Evaluating project with SABIC for ethane cracker and derivative units on U.S. Gulf Coast
YTD 2016 Sources and Uses of Cash

Integrated cash flow supports distributions and funds investments

- Financial flexibility to invest through cycle
- Dividends per share up 2.7 percent vs. 2Q15
- $1.8B of Free Cash Flow

1 Calculated as Cash Flow from Operations and Asset Sales $10.5B less PP&E Adds / Investments and Advances ($8.7B)
2 Includes PP&E Adds of ($8.9B) and net advances of $0.2B
Delivering on commitments; creating long-term shareholder value

Billions of dollars unless specified otherwise

<table>
<thead>
<tr>
<th></th>
<th>YTD16</th>
<th>Highlights</th>
</tr>
</thead>
<tbody>
<tr>
<td>Earnings</td>
<td>3.5</td>
<td>■ Resilient, integrated business</td>
</tr>
<tr>
<td>Cash Flow from Operations and Asset Sales</td>
<td>10.5</td>
<td>■ Progressing investment plans</td>
</tr>
<tr>
<td>Upstream Production (MOEBD)</td>
<td>4.1</td>
<td>■ Extending competitive advantages</td>
</tr>
<tr>
<td>CAPEX</td>
<td>10.3</td>
<td>■ Reliable, growing dividend</td>
</tr>
<tr>
<td>Shareholder Distributions</td>
<td>6.2</td>
<td></td>
</tr>
</tbody>
</table>

1 Includes Proceeds Associated with Asset Sales of $1.2B
Questions