2014 Shareholders Meeting
Financial & Operating Review
2013 Results

Sustained solid financial and operating results

- Improved safety performance
- Rigorous environmental management
- Strong financial / operating results
  - Earnings: $32.6B
  - ROCE: 17.2%
  - Cash flow from operations and asset sales: $47.6B
- Disciplined capex: $42.5B
- Unmatched shareholder distributions*: $25.9B
- Reserves replacement**: 103%

* Includes dividends and share purchases to reduce shares outstanding.
** Includes asset sales.
Committed to safe operations

Workforce Lost-Time Incident Rate
Incidents per 200K hours

- Continued emphasis on personnel and process safety
- Committed to our vision of ‘Nobody Gets Hurt’
- Awarded 2013 Green Cross for Safety® medal by the National Safety Council

* XTO included beginning in 2011.
Committed to reducing environmental impacts

Greenhouse Gas Reductions from ExxonMobil Actions
Net Equity CO2 – equivalent emissions
Millions of metric tons, cumulative

-12 -8 -4 0

'09 '10 '11* '12 '13

-12

Flare reduction Energy efficiency & cogeneration

- XTO included beginning in 2011.

■ Strong environmental performance

■ Continued improvements in energy efficiency

■ Focus on reducing emissions and releases
Reducing fresh water consumption

Consumption

M Bbls

- Chemical
- Downstream
- Upstream

- Water risk screening and assessment
- Reduce, reuse and recycle
- Research in key water intensive areas – oil sands, hydraulic fracturing

* XTO included beginning in 2011.
Earnings remain strong at $32.6B in 2013

- Industry-leading results in all business segments
- Lower gains from divestments and asset restructuring
- Progress across a diverse set of profitable growth opportunities
Financial & Operating Review

Return on Capital Employed

Proven business model continues to deliver ROCE leadership

Return on Average Capital Employed*

<table>
<thead>
<tr>
<th>Percent</th>
<th>XOM</th>
<th>CVX</th>
<th>BP</th>
<th>RDS</th>
<th>TOT</th>
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<tbody>
<tr>
<td>25</td>
<td></td>
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<tr>
<td>20</td>
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<tr>
<td>5</td>
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<tr>
<td>0</td>
<td>2013</td>
<td>‘09 – ‘13, average</td>
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</table>

■ ROCE of 17% in 2013

■ Investments position for long-term performance

■ Strength of integrated portfolio, project management, and technology application

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.
Disciplined investing through the business cycle

- Invested $42.5B in 2013; total of $178B over past five years
- Progressing major projects
- Executed strategic acquisitions
- Maintained capital efficiency and discipline

Capex by Business Line

- Chemical
- Downstream
- Upstream

<table>
<thead>
<tr>
<th>Year</th>
<th>Chemical</th>
<th>Downstream</th>
<th>Upstream</th>
<th>Total</th>
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<tbody>
<tr>
<td>'09</td>
<td>10</td>
<td>20</td>
<td>5</td>
<td>35</td>
</tr>
<tr>
<td>'10</td>
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<td>'12</td>
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<td>'13</td>
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<tr>
<td>'14-'17 Avg</td>
<td>10</td>
<td>20</td>
<td>5</td>
<td>35</td>
</tr>
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</table>
Superior cash flow provides financial flexibility

- Generated free cash flow of $104B since beginning of 2009
- Balanced, high-quality portfolio
- Value of integrated model
- Provides capacity for unmatched shareholder distributions

Free Cash Flow*

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information. BP excludes impact of GOM spill and TNK-BP divestment.
Disciplined capital allocation

Shareholder Distributions as % of Cash Flow from Operations and Asset Sales*

<table>
<thead>
<tr>
<th>Percent</th>
</tr>
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<tbody>
<tr>
<td>100</td>
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<tr>
<td>80</td>
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<tr>
<td>60</td>
</tr>
<tr>
<td>40</td>
</tr>
<tr>
<td>20</td>
</tr>
<tr>
<td>0</td>
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</tbody>
</table>

- Invest in attractive business opportunities
- Pay reliable and growing dividends
- Maintain industry-leading shareholder distributions
- Distributed 50 cents of every dollar generated from 2009 to 2013
- Maintain strong balance sheet

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.
Distributed reliable and growing dividends

Dividend Growth since 1982*

$ per Share

- $46.5B distributed to shareholders over past five years
- Announced 2Q14 dividend increase of 9.5%
- 32nd consecutive year of dividend-per-share increases

* S&P and CPI indexed to 1982 Exxon dividend
** CPI based on historical yearly average from Bureau of Labor Statistics
Share Reductions

Share purchases efficiently return cash to shareholders

- $15B of share purchases in 2013
- $84.2B distributed to shareholders over past five years
- 37% reduction in shares outstanding since Exxon and Mobil merger

Shares Outstanding

Millions of Shares

<table>
<thead>
<tr>
<th>Year</th>
<th>Shares Outstanding</th>
</tr>
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<tbody>
<tr>
<td>'00</td>
<td>7,000</td>
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<tr>
<td>'04</td>
<td>6,000</td>
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<tr>
<td>'08</td>
<td>5,000</td>
</tr>
<tr>
<td>2Q10*</td>
<td>4,000</td>
</tr>
<tr>
<td>'13</td>
<td>3,000</td>
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* XTO acquisition occurred 2Q10
Enhanced per-share interest in ExxonMobil production

- Each share has an interest in 16% more production volumes
- Annualized production per share growth of 3.7%
- Reflects benefit of share purchases

Legend:
- XOM
- TOT
- RDS
- CVX
- BP

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.
Consistently replacing reserves and adding quality resources

Proved Reserves Replacement*

- 20 straight years of more than 100% replacement
- 103% reserves replacement in 2013, of which 76% are liquids
- 25.2 BOEB of total proved reserves

* Reserves replacement based on SEC pricing basis and including asset sales, except as noted in the Cautionary Statement. 2013 BP reserves replacement excludes acquisitions and disposals.
Superior resource base underpins high-quality projects

- Large, diverse, and well-balanced portfolio
- 25 BOEB proved reserves
  - 66% proved developed
- 28 BOEB – in design and development
- 37 BOEB – evaluating for the future
2014 Shareholders Meeting
Energy Outlook
Global energy demand expected to grow about 35% by 2040

- Oil and natural gas are leading sources as energy mix evolves
- Higher oil demand driven by expanding transportation needs
- Strong growth in natural gas led by power generation
- Pace of demand growth moderated by efficiency gains across the world

Source: ExxonMobil 2014 Outlook for Energy.
* Other includes hydro, geothermal, biomass, wind, solar, and biofuels.
Advances in technology enable growth from unconventional resources

Source: ExxonMobil 2014 Outlook for Energy.
Transportation product mix will shift as demand rises more than 40%.

Demand for diesel driven by expanding commercial activity.

Gasoline demand will be relatively flat, reflecting fuel economy gains.

Diesel will surpass gasoline as the primary transportation fuel.

Source: ExxonMobil 2014 Outlook for Energy.
Chemical demand growth driven by Asia Pacific

- Demand growth rate above GDP as standards of living improve
- Two-thirds of growth in Asia Pacific
- Chemicals provide cost and material attribute advantages

Global Chemical Demand*

<table>
<thead>
<tr>
<th>Year</th>
<th>Asia Pacific</th>
<th>Rest of World</th>
<th>Million metric tons</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000</td>
<td>70</td>
<td>30</td>
<td>100</td>
</tr>
<tr>
<td>2010</td>
<td>120</td>
<td>80</td>
<td>200</td>
</tr>
<tr>
<td>2020</td>
<td>220</td>
<td>80</td>
<td>300</td>
</tr>
</tbody>
</table>

Sources: IHS Chemical and ExxonMobil estimates.
* Chemical demand shown is for polyethylene, polypropylene, and paraxylene.
Outlook guides our business strategy and investment plans

- Development of practical, reliable and affordable energy remains paramount
- Access to high-quality resources both necessary and challenging
- Technology advancements are key enabler to safe and effective development
- Substantial investments are required to meet growing demand
- Free trade and sound, stable government policies are vital
- Long-term investment planning and near-term execution are imperative
2014 Shareholders Meeting
Business and Operational Update
Key Elements of ExxonMobil Strategy

- Employ Effective Risk Management and Lead Industry in Operational Excellence
- Manage a Diversified and Balanced Portfolio
- Select and Execute Most Attractive Investment Opportunities
- Leverage Integration Benefits
- Develop Advanced Technologies
- Attract and Retain a Talented, Diverse Workforce

Deliver Superior, Long-Term Total Returns to Shareholders
Risk management is at the core of our business

- Operations Integrity Management System (OIMS)
  - Systematic managed approach
  - Rigorously applied systems and processes
- Clearly defined policies, standards and practices
  - Ensure accountability
  - Measure performance
  - Recognize progress
  - Plan future improvements
Positioned to Deliver Profitable Growth

Business and Operational Update

UPSTREAM
- Production Growth
- Volume Mix
- Unit Profitability
- CAPEX Discipline

DOWNSTREAM & CHEMICAL
- Feedstock Flexibility
- Operating Efficiency
- High-Value Products Growth

PROFITABLE GROWTH

PORTFOLIO MANAGEMENT

OPERATION EXCELLENCE • INTEGRATION • TECHNOLOGY LEADERSHIP
Business and Operational Update

Major Upstream Project Start-ups

Delivering record number of start-ups

- **LNG**
  - Papua New Guinea

- **Arctic**
  - Arkutun-Dagi

- **Conventional**
  - Banyu Urip
  - Upper Zakum

- **Steam Injection**
  - Cold Lake Nabiye

- **LNG**
  - Gorgon

- **Deepwater**
  - Kizomba Satellites Ph2

- **Oil Sands**
  - Kearl Expansion
Execution capability unlocks value

- High quality 9 TCF resource
- Execution leveraging global expertise
- Commenced LNG production
- Sales to growing Asian market
- Assessing expansion opportunities
Well positioned for profitable growth in North America

- Strong and diverse leasehold position
- Differentiating technology application
- Significant near-term liquids growth
  - 50% growth
- Able to rapidly ramp up gas production to meet demand
New Opportunity Growth

Large portfolio of quality opportunities enables selectivity
Business and Operational Update

LNG Portfolio

Well positioned to meet rapidly growing LNG demand

- Growing global LNG demand
  - Expected to more than double by 2025
  - New supplies required

- Capitalizing on world-class experience
  - 64 MTA of capacity in operation
  - 22 MTA under construction

- Large and diversified portfolio offers choices
  - Tanzania
  - Australia
  - Sakhalin
  - North America
Focus on strategic assets

- Lowering raw material cost
  - Expanded North American light and heavy crude runs by 40%

- Increasing high-value product yield
  - Increasing low-sulfur diesel capacity
  - Progressing lubricants expansion

- Expanding logistics capability
  - Progressing new rail terminal in Canada

- Reducing operating cost
  - New steam and electricity cogeneration plants in Italy and Singapore

- Disciplined portfolio management
  - Refining capacity reduced by 1 MBD
  - U.S. retail fuels converted to branded wholesale
Developing major projects in United States, Saudi Arabia, and Singapore

- Capture advantaged feedstocks
  - Progressing multi-billion dollar project in the U.S. to capitalize on abundance of low-cost ethane

- Reduce production costs
  - Leveraging process technologies to lower energy costs and enhance reliability

- Increase high-value products
  - Growing specialty elastomers in Saudi Arabia
  - Adding synthetic rubber and resins in Singapore

- Leverage integration
  - Projects building on unmatched integration with existing Refining and Chemical operations

- Target growth markets
  - Successful start-up of new Singapore steam cracker and derivative product lines to serve Asia
2014 Shareholders Meeting Summary
Summary

Corporate Citizenship

Safety and the Environment

Economic Development

Communities
Share Performance

Long-term returns exceed competitor average and S&P 500

Shareholder Returns
$K, value of $1,000 invested (as of YE 2013)

- Performance and returns best measured over long term
- Reflects sustained financial and operating advantage
- Competitive strengths maximize shareholder value

* RDS, BP, TOT, and CVX. Competitor data estimated on a consistent basis with ExxonMobil and based on public information.
Summary

Key Messages

- Maintaining relentless focus on risk management and operational excellence
- Major project start-ups delivering production volume growth through 2017
- Improving Upstream unit profitability
- Developing a unique and balanced set of profitable growth opportunities
- Continuing disciplined capital allocation
- Growing free cash flow and generating long-term shareholder value