ExxonMobil in Norway includes several companies – i.e. Esso Norge AS, ExxonMobil Exploration and Production Norway AS, and ExxonMobil Production Norway Inc. – all of which are affiliates of ExxonMobil Corporation in the USA. Esso Norge AS is involved in upstream and downstream activities in Norway. In this brochure we use the term ExxonMobil in Norway when referring to the companies’ activities in Norway. In 2018 the company celebrates 125 years in Norway – the country’s oldest energy company.

The company’s headquarter is located at Forus in Sandnes municipality, from where all upstream activities are coordinated. ExxonMobil’s marketing activities are operated from the Steigen office in Oslo, while the refinery is located at Slagentangen in Tønsberg.

ExxonMobil in Norway is one of the largest non-Norwegian oil and gas producers on the Norwegian Continental Shelf, holding ownership interests in 20 producing oil and gas fields. ExxonMobil’s net production from these fields reached 168,000 oil equivalent (o.e.) barrels per day in 2017.

The refinery at Slagentangen has a processing capacity of 6 million tons of crude oil per year, and its production is mainly based on crude oil from the North Sea. The company markets both Esso and Mobil branded products at approximately 250 Esso petrol stations around the country and through other sales and distribution channels.

<table>
<thead>
<tr>
<th>Key figures in million NOK</th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Outline of profit</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales income incl. excise taxes</td>
<td>55,733</td>
<td>43,496</td>
<td>51,664</td>
</tr>
<tr>
<td>Operating profit</td>
<td>16,090</td>
<td>9,366</td>
<td>14,434</td>
</tr>
<tr>
<td>Financial items</td>
<td>-161</td>
<td>-186</td>
<td>-644</td>
</tr>
<tr>
<td>Pre-tax profits</td>
<td>15,929</td>
<td>9,180</td>
<td>13,791</td>
</tr>
<tr>
<td>Profits of the year</td>
<td>6,591</td>
<td>3,011</td>
<td>4,755</td>
</tr>
<tr>
<td><strong>Outline of the balance</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fixed assets</td>
<td>49,089</td>
<td>58,941</td>
<td>61,424</td>
</tr>
<tr>
<td>Current assets</td>
<td>10,316</td>
<td>12,967</td>
<td>9,807</td>
</tr>
<tr>
<td>Equity</td>
<td>9,849</td>
<td>21,728</td>
<td>24,911</td>
</tr>
<tr>
<td>Provisions for liabilities</td>
<td>10,442</td>
<td>11,994</td>
<td>12,416</td>
</tr>
<tr>
<td>Long-term debt</td>
<td>24,601</td>
<td>24,448</td>
<td>23,199</td>
</tr>
<tr>
<td>Short-term debt</td>
<td>14,707</td>
<td>13,738</td>
<td>10,705</td>
</tr>
<tr>
<td><strong>Other main figures</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>2,566</td>
<td>4,501</td>
<td>5,800</td>
</tr>
<tr>
<td>Ordinary depreciation</td>
<td>8,347</td>
<td>8,292</td>
<td>6,843</td>
</tr>
<tr>
<td>Company capital (stock)</td>
<td>703</td>
<td>917</td>
<td>917</td>
</tr>
<tr>
<td><strong>Staff</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Average number of employees</td>
<td>700</td>
<td>757</td>
<td>780</td>
</tr>
<tr>
<td>Wages and social costs</td>
<td>1,500</td>
<td>1,419</td>
<td>1,433</td>
</tr>
</tbody>
</table>

*) The key figures are a direct summation of the items in the accounts of the three operating companies ExxonMobil Exploration and Production Norway AS, ExxonMobil Production Norway Inc., and Esso Norge AS; in the outline of profits, internal sales between the companies have been eliminated from sales income. In the outline of the balance, short- and long-term assets and short- and long-term liabilities between the companies have been eliminated.

ExxonMobil Corporation – Business overview

ExxonMobil Corporation is the world’s largest publicly traded international oil and gas company. We have been an industry leader for more than 135 years. The quality, size, and diversity of our integrated portfolio are evident across all three of our global business segments: Upstream, Downstream, and Chemical.

The integration of these three segments provides a distinct competitive advantage, offering unmatched opportunities to grow shareholder value across business lines. With a commitment to operational excellence, disciplined investment, and technology development, we are maximizing the value of every molecule from the wellhead to the customer.

ExxonMobil employs nearly 70,000 people working all over the world. Turnover in 2017 reached USD 244 billion and earnings 19.7 billion. Return on average capital employed was 9 percent. Total net oil-equivalent production was 4.0 million barrels per day.

Energy is essential to improving people’s quality of life and essential to economies. Essential to mobility. Essential to improving health and education. ExxonMobil has a responsibility to provide affordable, reliable energy. It’s a responsibility we take seriously. But we can’t stop there. There’s a dual challenge facing our industry: meeting growing demand for energy, while at the same time reducing environmental impacts – including the risks of climate change. It’s a challenge our industry must help solve. ExxonMobil is committed to doing our part.

Even more energy efficient technology and innovative processes have to be developed. ExxonMobil employs more than 19,000 scientists and engineers including more than 2,300 PhDs. Exxon Mobil Corporation invests more than USD 1 billion annually in research and development across all business lines. Since 2000 approximately 8 billion has been invested in lower-emissions energy solutions, including energy efficiency improvements, cogeneration, reduced flaring, carbon capture, and research on lower-emission energy solutions.

For more information, visit www.exxonmobil.com or follow us on Twitter www.twitter.com/exxonmobil.

Future Energy Outlook

ExxonMobil’s Outlook for Energy anticipates significant changes through 2040 to boost living standards and accelerate decarbonization of the world’s energy system to help address the risks of climate change.

By 2040, the world’s population is expected to reach 9.2 billion people. Over that period, the world’s economy will likely double, helping billions of people join the economic middle class with improved living standards, resulting in rising energy use in many developing countries.

Energy-efficiency improvements will help curb the growth in global energy demand to about 25 percent over the period to 2040. Efficiency gains, along with changes in the energy mix, will also help reduce the carbon intensity of global GDP by nearly 45 percent, as nuclear and renewables, led by solar and wind, contribute nearly 40 percent of incremental energy supplies to meet demand growth.

Natural gas will grow the most of any energy type; oil will continue to play a leading role in the world’s energy mix, even as electric cars become more prevalent. The International Energy Agency’s estimates cumulative oil and natural gas investment needs may reach approximately USD 21 trillion between 2017 and 2040.

Production – Fields Operated By Others (OBO)

ExxonMobil in Norway has ownership interests in over 20 producing fields on the Norwegian Continental Shelf (NCS), which are operated by others (Equinor and Shell). The company’s net production from these fields per day in 2017 was about 168,000 o.e. barrels. The Norwegian organization also supports exploration and production activities in the UK and Azerbaijan.

2015/16 marked the start-up of Åsgard Subsea Compression. The project is a milestone for new technology in the future development of the Norwegian Continental Shelf (NCS). The company also participates in the finalization of the Ormen Lange Nyhamna Compression Project and the extension of the Nyhamna facility, which were completed in the autumn of 2017.

The Trestakk Project, a subsea connection to Åsgard A, was accepted in November 2016, and the plan for development and operation (PDO) was approved by the government in April 2017. An expansion of gas processing capacity for the Fram-field was accepted in October 2017, while the PDO for the Snorre SEP project, which is a large subsea development around Snorre was approved in July 2018. ExxonMobil in Norway is also participating in the development of the GRAND project, north of Grane.

In 2017, ExxonMobil in Norway took part in the completion of 23 production and injection wells.

Refining and logistics

ExxonMobil in Norway’s refinery at Slagentangen near Tønsberg, inaugurated in 1961, is located in a sheltered location by the Oslo Fjord.

The refinery processes crude oil, mainly from the North Sea, into fuel products for consumption and industrial purposes. The annual processing capacity is 6 million tons of crude oil. The production of petroleum products represents more than half of Norway’s total consumption. The lightest products are propane and butane, followed by petrol, kerosene, diesel and light fuel oil. The heaviest product is heavy oil. The Slagentangen refinery produces sulphur free diesel (less than 10 ppm sulphur), which is a prerequisite for modern, environmentally friendly cars with catalyst treatment of exhaust gases.

Since 2007, the refinery has delivered motor fuels blended with bio components to meet legal mandates related to biofuels, which at the same time meet car manufacturers’ specifications for the fuel.

At the end of 2016, the refinery implemented a new process unit upgrading heavy fuel oil, which increases the value of the Slagen product portfolio.

Marketing

The nationwide chain of Esso petrol stations counts around 250 sites.

In 2017 ExxonMobil in Norway sold its retail petrol stations business to the Irish company DCC plc, who operates the business through its Norwegian subsidiary Certas Energy Norway AS. At 107 sites NorgesGruppen is the operator of store concepts and car wash facilities. In line with long term agreements for the use of the Esso brand and the supplies of fuels from ExxonMobil the petrol stations continue to be Esso branded stations, and the company continues to market both Esso and Mobil branded products.

Commercial Sales is ExxonMobil in Norway’s sales organization serving the dealer, business-to-business and marine segments with fuels and LPG. The main business is nationwide Norway, but for larger cargos the whole of Scandinavia is covered.

ExxonMobil in Norway is also an important player in the lube and special products markets. We scientifically manufactured synthetic quality lubricants are marketed mainly under the brands Mobil 1, Mobil Delvac and Mobil SHC for the passenger car, heavy duty vehicle and industrial segments respectively.

ExxonMobil in Norway is selling lubricants and special products both directly to commercial customers and through selective distributors and partners.
ExxonMobil remains steadfast in its commitment to excellence in Safety, Security, Health and Environmental (SSH&E) performance.

Many of our operations and products present potential risks to people and to the environment. Recognizing these risks is inherent in our business, and we believe the best way to meet our commitment is through a capable, committed workforce, and practices designed to enable safe, secure and environmentally responsible operations. We accomplish this through clearly defined policies and practices, and with rigorously applied management systems designed to deliver results. The Operations Integrity Management System (OIMS) is a cornerstone of our commitment to managing SSH&E risk and achieving excellence in performance. The international certification body Lloyd’s has attested that OIMS is meeting the requirements of the environmental standard ISO14001.

We believe that our systematic SSH&E work will help drive ExxonMobil closer to our vision of a workplace where “Nobody Gets Hurt,” where “Security is Everybody’s Business,” and where our environmental performance meets our expectations to “Protect Tomorrow. Today.”

ExxonMobil’s contributions to society

ExxonMobil in Norway contributes to society in many ways through significant taxes, investments, creation of jobs, participation in development and technology research projects, sharing knowledge and providing local societies with development opportunities.

Furthermore, in recent years we have made contributions to activities like:

• Annual operational support to the Science Factory in the municipality of Sandnes, and to the Norwegian Petroleum Museum in Stavanger – popular science activity centers to stimulate the interest of children and young people in technology and natural science, by means of activating and inspiring methods.
• Technical Museum in Oslo – technical and financial support through the industry association Norwegian oil and gas for the exhibition on oil and gas, opened in spring 2014.
• Flint fotball (soccer club) in Tønsberg – financial support to rebuilding a new club house and to run the club’s wide-ranging offer to all age groups shared among more than 90 teams in different leagues.
• Domkirken Musikk, Stavanger – financial support to the five Cathedral choirs with the aim to create high quality church music for the enrichment of services and concert experiences.

• Cultural Center of Sandnes – ExxonMobil in Norway is one of the members of the cultural center guild of Sandnes, and contributes financially to enable the center to offer an exciting program with new major productions.

For more information about ExxonMobil’s global corporate social responsibility: www.exxonmobil.com/Corporate/community.aspx

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